

REGISTERED OFFICE:
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NEW DELHI AEROCITY, ASSET AREA 4,
HOSPITALITY DISTRICT, NEAR IGI AIRPORT
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ASIAN HOTELS (WEST) LIMITED

Date: March 06, 2024

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange, Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Scrip code 533221	Scrip Code AHLWEST

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. March 06, 2024 at 6:30 P.M approved the following change in the composition of the Board of Directors and Key Managerial Personnel of the Company:

1. Appointment of Mr. Rakesh Kumar Aggarwal (DIN: 00050436) as an Additional Director in the category of Executive Director of the Company, subject to approval of the shareholders, based on the recommendation of the Nomination and Remuneration Committee
2. Appointment of Mr. Saumen Chatterjee (DIN: 10511293) as an Additional Director in the category of Non- Executive & Independent Director of the Company, subject to approval of the shareholders, based on the recommendation of the Nomination and Remuneration Committee.
3. Change in designation of Mr. Sudhir Gupta (DIN: 00015217) from Executive Director (Whole Time Director) to Non-Executive Director, based on the recommendation of the Nomination and Remuneration Committee.

4. Change in designation of Mr. Sandeep Gupta (DIN - 00057942) from Executive Director (Whole Time Director) to Non-Executive Director and Chairman of the Company, based on the recommendation of the Nomination and Remuneration Committee.
5. Change in designation of Mr. Amit Saraf (DIN - 00339863) from Non-Executive Director to Executive Director, based on the recommendation of the Nomination and Remuneration Committee. His appointment as Executive Director is subject to the approval of the shareholders of the Company.
6. Appointment of Mr. Deepak Singhania as CFO of the Company, based on recommendation of the Nomination and Remuneration Committee and Audit Committee. Mr. Deepak Singhania has also been appointed as Officer in Default under Section 2(60) of the Companies Act, 2013.
7. Appointment of Ms. Nidhi Khandelwal as the Company Secretary and Compliance Officer of the Company with effect from 15th March, 2024, based on recommendation of the Nomination and Remuneration Committee. Ms. Nidhi Khandelwal has also been appointed as Officer in Default under Section 2(60) of the Companies Act, 2013.

In accordance with the Circulars dated June 20, 2018, issued by the BSE Limited and National Stock Exchange of India Limited and based on affirmation given by the above directors, we hereby confirm that they are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A to this letter, the contents of which are self-explanatory.

The Board meeting commenced at 6:30 PM (IST) and concluded at 7:30 PM (IST).

This is for your information and dissemination purpose.

Thanking you,

Yours faithfully,

Name: Sandeep Gupta

Designation: Director

Annexure A

S No.	Name of Director	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Disclosure of relationships between directors (in case of appointment of a director).	Brief profile
1.	Mr. Rakesh Kumar Aggarwal	Appointment as Additional Director in the category of Executive Director	March 06, 2024 - Appointment	No	<p>Mr. Rakesh Kumar Aggarwal is a member of the Institute of Chartered Accountants of India and LLB and has about 46 years of post-qualification experience both in Public sector as well as in the Corporate sector especially in banking, finance and legal matters.</p> <p>Besides his experience of about 17 years in Bank, he has over 15 years' experience in the Hospitality industry. He has also worked as Managing Director of Inovia Securities Limited and Executive Director of Choice Hospitality (India) Limited. During the initial stage of development of JW Marriott Aerocity, New Delhi, he worked as Senior Vice President (Finance) and CFO of Aria Hotels and Consultancy Services Private Limited. He was appointed as a non-executive director on the board of Aria Hotels and Consultancy Services Private Limited in the year 2018. He has been CFO of Asian Hotels West Limited from 1st April, 2015 to 12th December, 2020. Presently, he is engaged in financial and legal consultancy.</p>

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2.	Mr. Saumen Chatterjee	Appointment as an Additional Director in the category of Non-Executive & Independent Director.	March 06, 2024 - Appointment	No	Saumen Chatterjee having around 29 years of professional experience in the Indian listed companies overseeing legal, corporate laws, commercial, CIRP activities, insolvency laws and court case matters, responsible for company secretarial activities including conducting board meetings, shareholders meetings, NCLT convened meetings, dealing with the corporate governance practices, listing and compliance matters with the stock exchanges, successfully dealt with schemes of arrangement including merger, demerger of companies, getting the companies listed with BSE, NSE, handling litigations, dealing with the legal counsels, law firms, looking after nitty-gritties of the general management. He has successfully won various court cases in the long span of his career. He has experience in drafting and vetting contracts, agreement, lease terms and other legal documents, he has handled liaison role for licensing matters, represented the company before authorities, handled land matters with the government. Advisor to group companies.

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3.	Mr. Sudhir Gupta	Change in Designation from Executive Director (Whole Time Director) to Non-Executive Director.	March 06, 2024 - Change in Designation	Relative of Mr. Sandeep Gupta (Director)	He is an industrialist and Hotelier having rich business experience.
4.	Mr. Sandeep Gupta	Change in designation from Executive Director (Whole Time Director) to Non-Executive Director and Chairman of the Company.	March 06, 2024 - Change in designation	Relative of Mr. Sudhir Gupta (Director)	<p>Mr. Sandeep Gupta, Executive Chairman of the Company, is a Commerce Graduate from SRCC, New Delhi and is an alumnus of Notre Dame University, USA with specialization in Finance and Marketing and PDP-Cornell University. During his MBA, he worked for the Hyatt International Corporation, Chicago as a Management Trainee. On his return to India, he was appointed as Senior Vice President – Development, Asian Hotels Ltd. (owners of Hyatt Regency, Mumbai, Delhi & Kolkatta) and spearheaded the development of Hyatt Regency, Mumbai and Hyatt Regency, Kolkatta.</p> <p>Mr. Sandeep Gupta is a dynamic eminent leader in the field of hospitality and has developed properties that cater to all the segments at various price points, ranging from the mid-scale affordable accommodation of Choice Hotels to high end luxury experience of Hyatt & JW Marriott hotels in the country.</p>

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					<p>Since July 2007 Mr. Gupta is an active member of the Delhi chapter of YPO, the “Young Presidents Organization “. He was previously, the President elect of Entrepreneurs Organization or EO, the under forty wing of YPO, having been a dynamic member of the board for several years.</p> <p>Mr. Sandeep Gupta, was bestowed with “Hotelier of the Year” Award at the 9th Annual Magpie Estate Hotel & Resort Awards 2017 organized by Franchise India & ET Now, held on 28th January 2017.</p> <p>Mr. Sandeep Gupta has rich experience in the Hospitality Industry. He is actively involved in the affairs of the Company and has contributed significantly to the growth of the Company. The Company has developed 5 Star deluxe Hotel under the Brand J W Marriott at Delhi Aerocity, Near IGI Airport, New Delhi under his guidance. Currently. Mr Sandeep Gupta is also a Managing Director of Edenpark Hotels Private Limited and has also been associated with Choice Hotels (India) as Executive Director.</p>

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5.	Mr. Amit Saraf	Change in Designation from Non-Executive Director to Executive Director.	March 06, 2024 - Change in designation	No	Mr. Amit Saraf is an MBA from Gauhati University and is currently based in Mumbai. He has an experience of 26 years in hospitality industry with a niche in corporate affairs, new hotel development, legal, finance, fund management, commercial leasing functions for hotel business, value-based management and liaison work. He is currently associated with Juniper Hotels Limited, Mumbai as President.
6.	Mr. Deepak Singhanian	Appointment as CFO	March 06, 2024 - Appointment	No	Mr. Deepak Singhanian is a seasoned finance professional with over three decades of experience in business accounting and finance functions in the hospitality sector.
7.	Ms. Nidhi Khandelwal	Appointment as Company Secretary and Compliance Officer	Approved on March 06, 2024 with effect from March 15, 2024 - Appointment	No	Ms. Nidhi Khandelwal is a Company Secretary with over 13 years of experience specializing in Corporate Secretarial Matters, Merger & Acquisition (M&A), Stock Exchange Compliances.